

RESOLUTION NO 98-02

WHEREAS, the County of Woodson, Kansas, has determined that the financial statements and financial reports for the year ended December 31, 1998 to be prepared in conformity with the requirements of K.S.A. 75-1120(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to Woodson county or the members of the general public of the County of Woodson and

WHEREAS, there are no revenue bond ordinances or other ordinances or resolution of said municipality which require financial statement and financial report to be prepared in conformity with said act for the year ended 1998.

NOW, THEREFORE BE IT RESOLVED, by the County Commissioners of Woodson County, Kansas, in regular meeting duly assembled this 3rd day of March, 1998 that said Woodson County Commissioners requests the Director of Accounts and Reports to waive the requirements of said law as they apply to the County of Woodson, Kansas, for the year ended 1998.

BE IT FURTHER RESOLVED that said Woodson County Commissioners shall cause its financial statements and financial reports of the said municipality to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

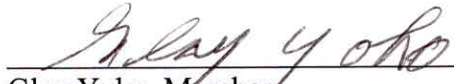
BOARD OF COUNTY COMMISSIONERS
WOODSON COUNTY, KANSAS



Greta Bachelder, Chairman

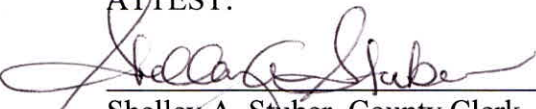


William Linde, Vice-Chairman



Glay Yoho, Member

ATTEST:



Shelley A. Stuber, County Clerk

WOODSON COUNTY
Board of County Commissioners

105 West Rutledge
Yates Center, KS 66783
Telephone (316)625-8605
Fax (316)625-8670

Members

Glav Yoho - 1st District
William W. Linde - 2nd District
Greta Bachelder - 3rd District

County Clerk

Shelley A. Stuber

March 3, 1998

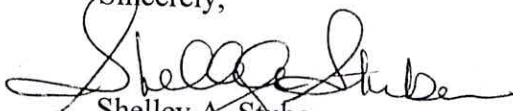
Ms. Shirley A. Moses
Division of Accounts and Reports
Municipal Accounting Section
900 Jackson Street, Room 251, LSOB
Topeka, KS 66612-1220

Dear Ms. Moses:

Pursuant to resolution 98-02 passed at its meeting on March 3, 1998 the governing body found that financial statements and financial reports prepared in conformity with generally accepted accounting principles are not relevant to the requirements of the cash basis and budget laws of Kansas and are of no significant value to the governing body or members of the this municipality .

In accordance with the provisions of K.S.A. 75-1120a(c) (1), the governing body hereby requests a waiver from the preparation of financial statements and financial reports prepared in conformity with generally accepted accounting principles for the year ended 1998.

Sincerely,



Shelley A. Stuber
Woodson County Clerk

STATE OF KANSAS
DEPARTMENT OF ADMINISTRATION
DIVISION OF ACCOUNTS AND REPORTS

March 10, 1998

WOODSON COUNTY CLERK
COURTHOUSE
105 W RUTLEDGE
YATES CENTER KS 66783-1497

In regard to the audit of: WOODSON COUNTY, fiscal year
ending December 31, 1998.

As provided by K.S.A. 75-1120a(c), I hereby waive the following
requirements of K.S.A. 75-1120a to the extent requested by
the governing body:

GAAP-PREScribed FINANCIAL STATEMENTS

A waiver from generally accepted accounting principles-prescribed (GAAP-prescribed) financial statements permits a municipality to prepare its financial statements on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas. Such a waiver automatically includes a waiver from general fixed assets accounting because fixed assets accounting is a part GAAP. Because of the importance of public disclosure of the municipality's financial condition, as well as the need for additional information by users of the financial reports, such as bond rating companies, we believe every municipality should work toward the goal of presenting its financial statements in conformity with generally accepted accounting principles. For many municipalities, this would require only minor changes to the accounting system. We urge you to work toward GAAP compliance with your auditor.

If we can be of any further assistance please don't hesitate to contact the Municipal Services Team at 913-296-3436.

Very truly yours,

Shirley A. Moses, Director
Division of Accounts and Reports

by Roger C Rooker
Manager, Administrative Services Section